

# **Opinions on Promoting More Competitive and Bigger Chinese Accounting Firms**

**I. Promoting more competitive and larger Chinese accounting firms is the inevitable need for supporting the growth of Chinese enterprises and their “going global” efforts along with the development of the market economy**

**II. Overall goals of promoting more competitive and larger Chinese accounting firms**

**III. Actively adjust the restructuring of accounting firms and constantly explore ways and channels for scale growth and internationalization**

**IV. Partnerships should be promoted vigorously to improve governance, quality control and sustainability**

*Partnership Business Law      Company Law*

**V. Promotion of international convergence and mutual recognition of professional standards among countries**

**VII. Improve practicing environment, including legal system, policy development and market regulations of the accountancy profession**

*Company Law Securities Law Partnership Business Law Bankruptcy Law*

*Company Law*

*Law of the PRC on CPAs*

*Partnership Business Law*

**VIII. Improvement of service awareness and skills to better support CICPA members**

